



3 June 2011

Notice of endorsement for charity tax concessions

This endorsement notice has been issued to:

Name	GLOBAL SCHOOL PARTNERS LTD
Australian business number	84 142 551 648

GLOBAL SCHOOL PARTNERS LTD, a public benevolent institution, is endorsed to access the following tax concessions from the dates shown:

- **Income tax exemption** from **16 September 2010** under Subdivision 50-B of the *Income Tax Assessment Act 1997*.
- **GST concessions** from **16 September 2010** under Division 176 of *A New Tax System (Goods and Services Tax) Act 1999*.
- **FBT exemption** from **16 September 2010** under section 123C of the *Fringe Benefits Tax Assessment Act 1986*.

As a PBI, benefits your organisation provides to its employees are exempt from FBT where the total grossed-up value of certain fringe benefits for each employee during the FBT year is \$30,000 or less.

If the grossed-up value of benefits received by the employees of your organisation exceeds this threshold, your organisation is liable for FBT on the excess amount.

Reportable fringe benefits

If the value of certain fringe benefits provided to your organisation's employees exceeds \$2,000 in an FBT year, your organisation is required to record the grossed-up taxable value of those benefits on its employee's payment summary for the corresponding income year. This requirement applies even if your organisation is not liable to pay FBT.

Your organisation's endorsement to access charity tax concessions, together with the date or period of effect, is entered in the public register maintained by the Australian Business Registrar at www.abn.business.gov.au

Your organisation must notify the Tax Office in writing if it ceases to be entitled to endorsement.

Michael D'Ascenzo
Commissioner of Taxation and
Registrar of the Australian Business Register